



**SENATE SUBSTITUTE AMENDMENT 1,
TO 1995 SENATE BILL 30**

February 15, 1995 - Offered by COMMITTEE ON EDUCATION AND FINANCIAL INSTITUTIONS.

1 **AN ACT to amend** 73.0305 of the statutes; **relating to:** the calculation of revenue
2 limits for school district expenditures.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 73.0305 of the statutes is amended to read:

4 **73.0305 Revenue limits calculations.** The department of revenue shall
5 annually determine and certify to the state superintendent of public instruction, no
6 later than the 4th Monday in ~~June~~ March, the allowable rate of increase for the limit
7 imposed under subch. VII of ch. 121. For that limit, the allowable rate of increase
8 is the percentage change in the consumer price index for all urban consumers, U.S.
9 city average, between the preceding ~~May 31~~ last day of February and the 2nd
10 preceding ~~May 31~~ last day of February, as computed by the federal department of
11 labor.

12 **SECTION 2. Initial applicability.**

